

# Information 2021

**Last year was a challenging one in many respects. Despite all the turmoil, FUTURA was still able to offer the usual level of security and also introduced a number of technical innovations.**

## Key indicators and coverage ratio

While the huge impact of the pandemic on the stock market presented a real challenge, FUTURA nevertheless achieved solid results on its investments throughout the whole of 2020. The coverage ratio as at the end of November 2020 was an excellent 113.6%, allowing FUTURA to build up the majority of the value fluctuation reserve required under the regulations. The figures as at 31 December 2020 will be published at [www.futura.ch](http://www.futura.ch) as soon as possible.

## Key indicators as at the end of November 2020:

<b>3.0 bn</b>	total assets	<b>1,390</b>	affiliations
<b>113.6%</b>	coverage ratio	<b>19,728</b>	insured parties
<b>2.9%</b>	performance	<b>62</b>	years without underfunding (since foundation in 1958)
<b>700</b>	apartments		

## Investment strategy

Over the last few months, the Foundation Board has worked with external consultants to review the investment strategy in detail and implement a number of enhancements. Their analyses resulted in a slight shift from the 'bonds' asset category to 'equities' and a corresponding improvement in the risk/return ratio. The current asset allocation can be viewed at [www.futura.ch/de/anlagen/vermoegensanlagen/strategie](http://www.futura.ch/de/anlagen/vermoegensanlagen/strategie).

## Interest rate for 2020

Income prospects in the global investment market are difficult to gauge due to the high level of volatility and uncertain performance, not least as a result of the pandemic. At its meeting on 26 November 2020, the Foundation Board decided to pay the minimum LOB interest rate of **1%** on retirement assets in 2020 in order to preserve the long-term security of the Pension Fund. It goes without saying that FUTURA will be doing its utmost to achieve its goal of paying additional interest again in the following year.

## myFUTURA

From 2021, you will have access to myFUTURA, an online portal for insured parties that allows you to view a compact overview of your current benefits at any time, generate your pension statement and run simulations for purchases, retirement or early withdrawals. The enclosed letter contains your **personal login details**. Test the brand-new platform now and take advantage of the opportunity to keep on top of your pension situation whenever you want to.



## Limits for 2021

The Federal Council has decided to increase the minimum single AHV retirement pension by CHF 10 per month. Since all LOB limits are based on the first pillar, the limits below apply as of 1 January 2021. Please note that adjustments of statutory limits may lead to changes in pension benefits, contributions and purchasing potential and are not linked in any way to changes in benefits at FUTURA.

	2020	2021
Maximum single AHV retirement pension	CHF 28,440	CHF 28,680
<b>Minimum annual salary (entry threshold)</b>	<b>CHF 21,330</b>	<b>CHF 21,510</b>
Coordination deduction	CHF 24,885	CHF 25,095
Upper LOB limit	CHF 85,320	CHF 86,040
Maximum insured or coordinated LOB salary	CHF 60,435	CHF 60,945

## Amendment of pension plan regulations

The Foundation Board has approved a revised version of the pension plan regulations with effect from 1 January 2021. You will find the new version at [www.futura.ch/de/downloads](http://www.futura.ch/de/downloads). In addition to orthographical corrections, the main change was to integrate the new option, now enshrined in law, for insured parties aged 58 and over whose employment relationship is terminated by their employer to remain in the Pension Fund until they retire (Article 1.11 of the regulations), thereby ensuring that they are still able to withdraw their retirement pension at a later date. However, insured parties must fund all contributions themselves, in other words those of both the employee and the employer.

## Entitlement to a partner's pension

We would like to take this opportunity to remind you that in order to qualify for a partner's pension (where this is integrated into the pension plan), a life partner must provide official confirmation that they had the same place of residence as the insured party during the five years prior to their death. The forms for notifying us of a life partnership and of the desired beneficiaries of any lump-sum death capital can be found at [www.futura.ch/de/downloads](http://www.futura.ch/de/downloads).

## New construction project in Meisterschwanden

FUTURA is building 63 high-quality rental apartments in the tax-efficient municipality of Meisterschwanden. The 2.5 to 5.5-room apartments will be ready for occupation from 1 July 2022. We are pleased to report that we have already received a number of enquiries from potential tenants. If you are also considering a move to Meisterschwanden, please contact Thomas Bürki at [thomas.buerki@futura.ch](mailto:thomas.buerki@futura.ch). He will be delighted to provide you with more information.

