

## Continuation of insurance cover under Art. 47a LOB – start

Company \_\_\_\_\_  
 Policy no. \_\_\_\_\_  
 Plan \_\_\_\_\_

Last name	_____	First name	_____
Street/no.	_____	Postcode, town/city	_____
NI no.	756.	Date of birth	_____
Telephone	_____	Email	_____

Continuation under Art. 47a of the Federal Law on Occupational Benefits (LOB) is only permitted where the employer terminates the employment relationship after the employee reaches the age of 58. Please enclose a copy of the notice of termination from the employer.

Continuation of insurance cover desired, update on day after leaving date \_\_\_\_\_

Desired cover	Continue unchanged	<input type="checkbox"/> yes	<input type="checkbox"/> no
	Risk cover only	<input type="checkbox"/> yes	<input type="checkbox"/> no

I am aware that I am responsible for paying all contributions (employer and employee). These contributions are tax deductible.

This form must be submitted within 30 days of the date of termination.

Place and date	Signature
_____	_____

You will find more information on the reverse of this form (extract from the pension plan regulations).

## **1.11 Leaving the compulsory insurance scheme after reaching the age of 58**

1.11.1 Insured parties who leave the compulsory insurance scheme after reaching the age of 58 because their employer has terminated the employment relationship may ask to continue their cover subject to the following conditions. The request to continue must be submitted in writing within one month of leaving the compulsory insurance scheme together with proof that the employment relationship was terminated by the employer.

1.11.2 The insured party may ask to continue their cover at the same level, in which case contributions will continue to be based on their last salary. However, the insured party may also opt to stop building up their retirement assets through savings contributions and simply maintain cover for the risks of death and disability. The chosen solution may be changed annually with effect from 1 July of a given calendar year. The Pension Fund must be notified in writing by 31 May using the form available online. In the absence of written notification, the chosen form will remain in effect.

1.11.3 The vested benefits remain in the Pension Fund even if the retirement assets are no longer being built up. If the insured party joins a new pension fund, the Pension Fund must transfer the amount of vested benefits that can be used to purchase full regulatory benefits to the new pension fund.

1.11.4 The insured party pays contributions to cover the risks of death and disability and the management fees. If they have opted to continue building up their retirement assets, they also pay the corresponding savings contributions. The applicable pension plan is the one valid on the date of continuation. To ensure equal treatment, any subsequent amendments to the pension plan regulations or to pension legislation, and any changes in the pension plan, also apply to people who have chosen to continue their cover. All employee and employer contributions are payable. Any restructuring contributions for which employees are liable must also be paid by the insured party in full.

1.11.5 The continued insurance cover ends in the event of death or disability, on reaching statutory retirement age or in the event of early retirement. If the insured party joins a new pension fund, cover ends if more than two-thirds of their vested benefits are required to purchase full regulatory benefits in the new fund. The insured party is entitled to receive any remaining portion of the vested benefits or retirement benefits.

1.11.6 If the insured party joins a new pension fund but less than two-thirds of their vested benefits are required to purchase full regulatory benefits in the new fund, the continued insurance cover remains in place. The applicable salary is reduced in line with the vested benefits transferred to a different pension fund.

1.11.7 The insured party may terminate the continued insurance cover at any time as of the next month-end by notifying the Pension Fund in writing.

1.11.8 The Pension Fund may terminate the continued insurance cover if outstanding contributions are not paid within 30 days after a reminder has been issued. The continued insurance cover ends as of the date up to which contributions were paid.

1.11.9 Insured parties who continue their insurance cover pursuant to this article have the same rights as persons in the same collective group insured on the basis of an existing employment relationship, particularly in relation to the interest rate, conversion rate and contributions from their former employer or from third parties. Semi-retirement or deferral until age 70 is, however, not possible.

1.11.10 If continued insurance cover has lasted for more than two years, an early withdrawal or pledge for home ownership is no longer possible. In addition, retirement benefits can only be drawn in the form of a pension. This is subject to any regulatory provisions stipulating that benefits may only be paid out in the form of a lump sum.

1.11.11 The insured party undertakes to provide all the information and documents required to operate their occupational pension plan to the Pension Fund on time and without being asked. This includes the following information in particular:

- Written proof that the employment relationship was terminated by the employer
- Start of an employment relationship with a new employer, including the start date

- Membership of a new pension fund, including the joining date
- Regulatory continuation of insurance cover under Art. 47a LOB after leaving the compulsory insurance scheme
- Confirmation from a new pension fund of the maximum possible purchase of regulatory benefits, including pension statement
- Increase in employment level at a new employer and confirmation of the maximum possible purchase in the pension fund, including pension statement
- Change of marital status and/or name, in particular the date of marriage
- Incapacity to work of at least 20% after a period of 180 days
- Any change in the degree of incapacity to work or degree of disability
- Any change in the circumstances on which entitlement to continued insurance cover is based
- Change of correspondence address or domicile
- Other pension relationships with other pension funds, if the principle of adequacy is not complied with for all the pension relationships.

1.11.12 The employer is required to inform the Pension Fund if they terminate the employment relationship with an insured party who has reached the age of 58.